

CORIENT HELPED E-COMMERCE COMPANY TO GROW ITS SALES BY 3 TIMES AND PROFIT BY 26 TIMES OVER 3 YEARS







Client is leading E Commerce Company in South West of England selling equipment's and all necessary provisions for Caravans and Motorhomes

The client was not sure if the business was making enough profit as the existing bookkeeper was not providing accurate Management Accounts on monthly basis

CLIENT BACKGROUND



There were several issues in bookkeeping which resulted in client loosing confidence in the books Capability to Manage End to End Accounts

Service Level Agreements- Real Time Accounting and Month End Management Reporting

Rich experience, capability and specialisation in managing finance function for ecommerce company as compared to bookkeeper

Reduction in costs by over 45%

Ability to meet additional requirements of client such as automation, adhoc reporting, data analytics, etc



WHY CLIENT HAS CHOSEN US

CORIENT FRAMEWORK



STEPS TAKEN BY CORIENT

01

Cleaning up books of accounts 02

Developing Standard Operating Processes 03

Developing Daily/ Weekly and Monthly Dashboards 04

Monthly Management Reporting and Conference Call 05

Follow up on agreed action items

RESULTS DELIVERED



Increase in Sales by 3 times over 3 years



Formation of separate legal entity



Increase in profitability by 26 times due to better overhead management, increase in Gross Profit Margin, volume discount fro suppliers



Improvement in Acid Test Ratio from 0.2 to 0.9



Improvement in Current Ratio from 0.8 to 2.10v



ENABLING BUSINESSES BECOME NEXGEN ENTERPRISES

