



Corient helps a leading Care Home to get business insights through management reporting

About the client

The company operates out of more than 10 locations and was growing at more than 10% per annum. Managing books of accounts on real time basis was becoming a challenge

Business Challenges

- Delayed management reporting
- Expenses to be booked under correct cost centre
- Accounting for different legal entities processed under one common instance resulting in delayed year end
- Significant time spent on searching physical copies of the invoices

How Corient Helped?

- Reduction in book keeping costs by over 50%
- Monthly management reporting within 10 working days
- Paperless Office- All documents are stored in Electronic Document Management System provided to the client at no extra costs
- Debtors and Creditors reflect correct factual position
- Different SAGE instances for each company
- No surprises at the year end

Benefits

- Corient evaluated the current state of finance and accounts
- Created different SAGE instance for different companies
- Cleaned up the accounts and cleared the backlog
- Developed and provided Management Reporting every month
- Provided Online Document Management System